

The explanatory text which follows is intended to specify the intent and purpose of the following local question which has been approved by the Board of Directors and will be voted on at a referendum to be held on Tuesday, November 8, 2016. The ballot label for said question will read as follows:

"Shall the Town of Manchester appropriate \$4,000,000 to capital accounts for the 2016-2017 Fiscal Year budget for the purpose of paying the costs of acquisition of real property for open space, recreation and other Town purposes and improvements to historic Town buildings and facilities, and authorize the issuance of general obligation bonds of the Town or notes in anticipation of such bonds in an amount not to exceed \$4,000,000, or so much as may be necessary after deducting grants to be received for the projects?

Yes ____ No ____"

The following concise explanatory text has been prepared by the Town Clerk pursuant to Sec. 9-369b(a) of the Connecticut General Statutes and is intended to not advocate either the approval or disapproval of the referendum question.

The Board of Directors has approved placing on the November 8, 2016 ballot a referendum question to approve or disapprove an appropriation and bond authorization in an amount not to exceed \$4,000,000 to pay for the following:

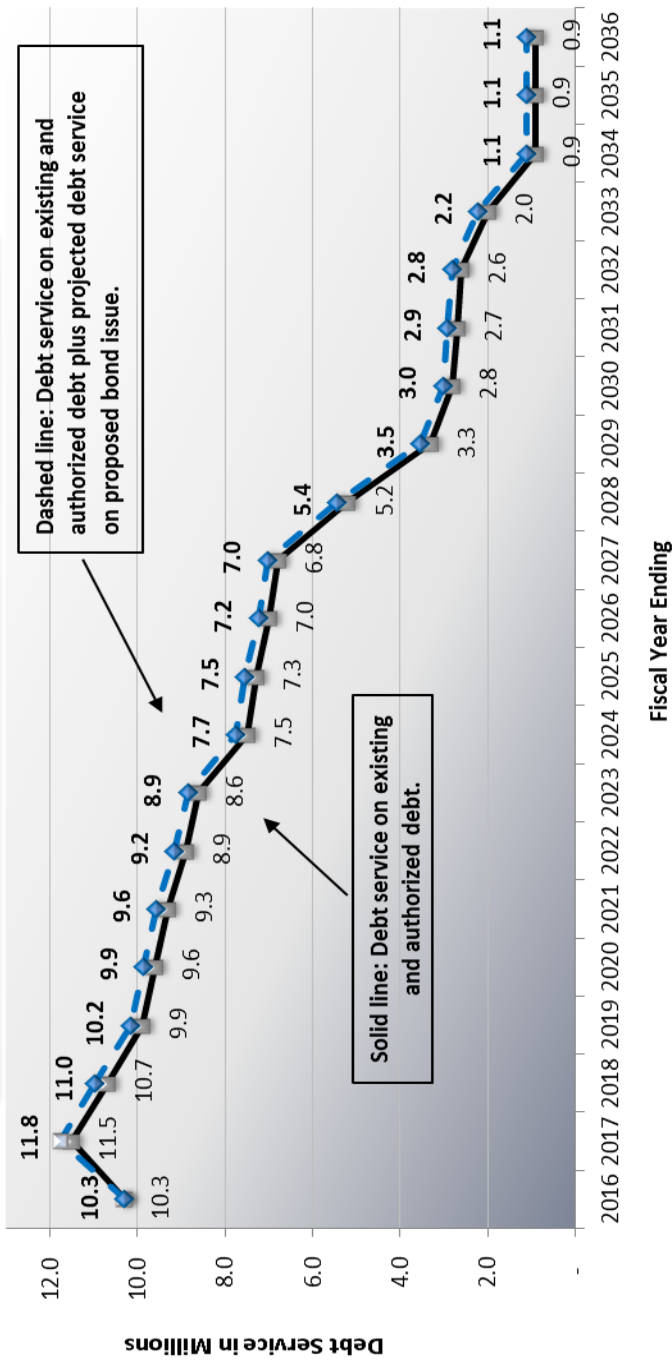
Land Acquisition and Historic Facility Improvements: \$4,000,000

This appropriation will allow the Town to pay for the costs of open space acquisition over time as opportunities arise, and for improvements to historic Town buildings and facilities. Funding for open space acquisition may be spent on acquisition of land, easements and development rights, engineering fees, legal fees, and administrative and financing costs. The appropriation may be partially reimbursed by private gifts and State and Federal grants-in-aid, or grants from other sources.

Funding will also be available for infrastructure investments in historic Town buildings.

Debt Service Payments on Existing and Authorized Debt Plus Projected Debt on Proposed Public Infrastructure Bond

(in millions)



Town of Manchester
 41 Center Street
 Manchester, CT 06040

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**TOWN
 OF
 MANCHESTER**



***Explanatory Text
 for Election Day
 Referendum Question on
 Land Acquisition &
 Historic Facility
 Improvements***

November 8, 2016